FY 2011 Revised Estimate Per Chapter 890

Commonwealth of Virginia/Department of Accounts Summary Report on General Fund Revenue Collections For the Fiscal Years 2010 and 2011 (Dollars in Thousands)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9) % Annual
				April			Year-To-Date		Growth
Revenue	FY 2011 Estimate	As a % of Gen Fund Rev	FY 2011	FY 2010	% Change	FY 2011	FY 2010	% Change	Req By Est
Individual Income Tax: Withholding Tax Dues/Estimated Payments	\$9,574,800 2,068,400	65.06 14.05	\$810,712 525,053	\$761,317 472,458	6.5 11.1	\$8,028,180 1,458,304	\$7,631,325 1,374,611	5.2 6.1	4.3 8.5
Gross Individual Income Tax Individual and Fiduciary Income	\$11,643,200	79.11	\$1,335,765	\$1,233,775	8.3	\$9,486,484	\$9,005,936	5.3	5.1
(Refunds)	(1,897,000)	(12.89)	(497,738)	(464,526)	7.1	(1,669,916)	(1,744,785)	(4.3)	(4.9)
Net Individual Income Tax	\$9,746,200	66.22	\$838,027	\$769,249	8.9	\$7,816,568	\$7,261,151	7.6	7.2
Sales and Use Tax	\$2,968,900	20.17	\$268,011	\$250,386	7.0	\$2,311,915	\$2,373,552	(2.6)	(3.7)
Corporations Income Tax	766,600	5.21	160,742	219,435	(26.7)	626,619	628,116	(0.2)	(4.9)
Wills, Suits, Deeds, Contracts	274,000	1.86	21,738	22,441	(3.1)	238,479	237,618	0.4	(5.6)
Insurance Premiums	277,700	1.89	105,252	103,964	1.2	176,401	158,784	11.1	6.0
Interest Income (a)	74,800	0.51	526	7,055	(92.5)	71,684	107,082	(33.1)	(20.7)
Alcoholic Beverage Sales (b)	177,200	1.21	3,504	3,528	(0.7)	108,148	105,587	2.4	1.2
All Other Revenues	433,100	2.93	29,358	29,389	(0.1)	305,569	286,051	6.8	2.9
Total General Fund Revenues	\$14,718,500	100.00	\$1,427,158	\$1,405,447	1.5	\$11,655,383	\$11,157,941	4.5	3.5

Percentage is greater than or equal to 1,000%.

(a) Interest was allocated in accordance with Section 3-3.03 of Chapter 890, 2011 Virginia Acts of Assembly.

(b) Includes Beer and Beverage Excise Tax and Alcoholic Beverage State Tax.

FY 2011 Revised Estimate

Per Chapter 890

Commonwealth of Virginia/Department of Accounts General Fund Statement of Revenue Collections and Estimates

For the Fiscal Years 2010 and 2011 (Dollars in Thousands)

Net Individual Income Tax \$\$0,746,200 66.22 \$\$838,027 \$\$7769,249 8.9 \$\$7,816,568 \$\$7,261,151 7.6 7.7 Sales and Use Tax 2,968,900 20.17 288,011 250,386 7.0 2,311,915 2,373,552 (2.6) (3.7) Corporations Income 766,600 5.21 160,742 219,435 (2.67) 62.6619 628,116 (0.2) (4.8) Public Service Corporations 96,400 0.65 9,941 9,603 3.5 73,921 73,516 0.6 (0.2) Insurance Premiums 277,700 1.89 105,252 103,964 1.2 176,401 158,764 0.4 0.6 Beer and Beverage Excise 43,500 0.30 3,504 3,528 (0.7) 35,456 35,692 (0.7) 0.6 Inheritance, Gift, and Estate 4,000 0.03 592 51 # 2,107 3,722 (43.4) (22.8) Other Taxes 3,900 0.03 \$208 \$1,37657				•	in Thousands)					
FY 2011 of Total FY 2011 FY 2011 FY 2010 Change FY 2010 Change FY 2010 Change Req by Es Individual Income Tax S574 800 56.06 5810.712 S761.317 6.5 58.023.180 S76.631.325 5.2 4.4 Carbos Individual Income Tax \$11.642.200 79.11 \$1.335.765 \$1.233.775 8.3 38.466.444 \$82.005.936 5.3 5.1 Individual Income Tax \$9.746.200 66.22 \$883.027 7769.249 8.9 \$7.810.566 \$7.201.151 7.7 7.7 Sales and Use Tax \$9.746.200 66.22 \$883.027 7769.249 8.9 \$7.810.566 \$7.201.151 7.7 7.7 Sales and Use Tax 2.968.900 2.017 2.86.011 2.005.933 5.7 7.321 7.316 0.6 0.0 Corporations Income 766.600 5.21 190.742 \$14.39.4244 1.2 176.401 158.764 11.1 166.02 14.9 Individual Income Tax		(1)		(3)		(5)	(6)		(8)	
Revenue Estimate Gen Fund Rev FY 2011 FY 2010 Change FY 2011 FY 2010 Change Reg By Estimated Payments Tax Dues/Estimated Payments 2,066,400 114.05 552,053 477,458 11.1 1.468,304 1.37,4611 6.1 8.8 Gross Individual Income Tax \$11,643,200 (12,29) (497,738) (446,422) 7.1 (1.668,304) 1.37,4611 6.1 8.8 Individual Income Tax \$9,746,200 (66,22 \$833,007 \$769,249 8.9 \$7,516,568 \$7,261,161 7.6 7.7 Sales and Use Tax 2,866,900 20.17 266,011 25,036 7.0 2,311,915 2,37,552 (2.6) (3.7) Corporations Income 766,600 5.21 100,742 214,845 (2.07) 65,619 622,116 (0.2) (4.5) Insurance Premiums 2,77,700 1.89 10,5242 103,944 1.2 176,401 158,764 (1.6) Alcohnic Beverage Excise 133,700 0.35					April			Year-To-Date		
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Sales and Use Tax 2,968,900 20.17 268,011 250,366 7.0 2,311,915 2,373,552 (2.6) (3.7) Corporations Income 766,600 5.21 160,742 219,435 (2.6) 622,619 622,116 (0.2) (4.4) Public Service Corporations 96,400 0.65 9,941 9,603 3.5 73,921 73,516 0.6 (0.2) Insurance Premiums 277,700 1.89 105,252 103,964 1.2 176,401 158,784 11.1 6.6 Beer and Beverage Excise 43,500 0.30 3,504 3,528 (0.7) 35,456 35,692 (0.7) 0.0 Wills, Suits, Deeds, Contracts 274,000 1.86 21,738 22,441 (3.1) 238,479 237,618 0.4 (6.56 Inheritance, Gift, and Estate 4,000 0.03 524 51 4 74 (94.6) 106 (6.33) 112,7 (1.4) Itake 3,900 0.31 526 <th< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th>(4.9)</th></th<>										(4.9)
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Public Service Corporations 96,400 0.65 9,941 9,003 3.5 73,921 73,516 0.6 0.0 Insurance Premiums 277,700 1.89 105,252 103,964 1.2 176,401 158,784 11.1 6.6 6.0 Beer and Beverage Excise 133,700 0.91 0 0 - 72,692 69,895 4.0 16.6 Beer and Beverage Excise 43,500 0.30 3,504 3,528 (0,7) 35,456 35,692 (0,7) 6.6 Inheritance, Gift, and Estate 4,000 0.03 592 51 # 2,107 3,722 (43,4) (29,5) Bank Franchise 22,800 0.15 4 74 (94,6) 106 (833) 112,7 (1,5) Other Taxes 3,900 0.03 (248) §1,407,563 \$1,378,567 2.1 \$1,380,497 \$10,843,328 4.7 33,6 Corp. Franchise and Privileges:		, ,		, -	,	-	, ,	, ,		(3.7)
Insurance Premiums 277,700 1.89 105,252 103,964 1.2 176,401 158,784 11.1 6.0 Alcoholic Beverage Excise 133,700 0.91 0 0 - 72,692 69,895 4.0 1.6 Beer and Bevrage Excise 43,500 0.30 3,504 3,528 (0.7) 35,456 35,692 (0.7) 0.0 0 <td< th=""><th>•</th><th></th><th></th><th>,</th><th></th><th>. ,</th><th>,</th><th></th><th></th><th>(4.9)</th></td<>	•			,		. ,	,			(4.9)
Alcoholic Beverage Excise 133,700 0.91 0 0 - 72,692 69,895 4.0 1.6 Beer and Beverage Excise 43,500 0.30 3,504 3,528 (0.7) 35,456 35,692 (0.7) 0.0 Wills, Suits, Deeds, Contracts 27,4000 1.86 21,738 22,441 (3.1) 23,8479 237,618 0.4 (56,60) Bank Franchise 22,800 0.15 4 74 (94,6) 106 (833) 112,7 (1.5) Other Taxes 22,800 0.03 (248) (174) (42.5) (3,767) 2,115 244.5 Total Taxes \$14,337,700 97.42 \$1,407,563 \$1,378,557 2.1 \$11,350,497 \$10,843,328 4.7 33,60 Rights and Privileges: Licenses and Permits \$4,000 0.31 536 630 (14.9) 16,528 16,277 1.5 0.2 Total Rights and Privileges \$60,900 0.41 \$1,688 \$1,491 10.5	•				,		73,921		0.6	(0.9)
Beer and Beverage Excise 43,500 0.30 3,504 3,528 (0,7) 35,456 35,692 (0,7) 0.0 Wills, Suits, Deeds, Contracts 274,000 1.86 21,738 22,441 (3,1) 238,479 237,618 0.4 (25,6) Bank Franchise 22,800 0.15 4 74 (94,6) 106 (833) 112.7 (14,6) Other Taxes 3,900 0.03 (248) (174) (42,5) (3,767) 2,115 (278,1) 24,50 Total Taxes \$14,337,700 97,42 \$1,407,563 \$1,378,557 2.1 \$11,360,497 \$10,843,328 4.7 36,60 Rights and Privileges: Licenses and Permits \$4,000 0.03 \$208 \$212 (1.9) \$3,402 \$3,331 2.1 (6,6) Corp. Franchise and Charters \$46,700 0.31 536 630 (14,9) 16,528 16,277 1.5 0.2 Total Rights and Privileges & Services 10,200 0.07 904	Insurance Premiums	277,700	1.89	105,252	103,964	1.2	176,401		11.1	6.0
Wills, Suits, Deeds, Contracts 274,000 1.86 21,738 22,441 (3.1) 238,479 237,618 0.4 (5.6) Inheritance, Gift, and Estate 4,000 0.03 592 51 # 2,107 3,722 (43.4) (29.5) Bank Franchise 22,800 0.03 (248) (174) (42.5) (3,767) 2,115 (278.1) 24.5 Other Taxes \$14,337,700 97.42 \$1,407,563 \$1,378,557 2.1 \$11,350,497 \$10,843,328 4.7 3.6 Corp. Franchise and Permits \$4,000 0.03 \$208 \$212 (1.9) \$3,402 \$3,331 2.1 (6,60) Corp. Franchise and Charters 46,700 0.31 536 630 (14.9) 16,528 16,277 1.5 0.2 Total Rights and Privileges \$10,200 0.07 904 649 39.3 7,281 7,296 (0.2) (12.6) Sales of Property & Commodities \$2,800 0.02 \$0 0 -	Alcoholic Beverage Excise	133,700	0.91	0	0	-	72,692	69,895	4.0	1.6
Inheritance, Gift, and Estate 4,000 0.03 592 51 # 2,107 3,722 (43.4) (29.5) Bank Franchise 22,800 0.15 4 74 (94.6) 106 (833) 112.7 (1.5) Other Taxes 3,900 0.03 (248) (174) (42.6) (3,677) 2,115 (278.1) 24.5 Total Taxes \$14,337,700 97.42 \$14,07,563 \$1,378,557 2.1 \$11,350,497 \$10,843,328 4.7 3.6 Rights and Privileges: \$4,000 0.03 \$208 \$212 (1.9) \$3,402 \$3,331 2.1 (6.6) Corp. Franchise and Charters 46,700 0.31 536 630 (14.9) 16,528 16,277 1.5 0.2 Total Rights and Privileges & Services 10,200 0.07 904 649 39.3 7,281 7,296 (0.2) (12.6) Total Rights and Privileges \$60,900 0.41 \$1,648 \$1,491	Beer and Beverage Excise	43,500	0.30	3,504	3,528	(0.7)	35,456	35,692	(0.7)	0.0
Bank Franchise 22,800 0.15 4 74 (94.6) 106 (833) 112.7 (1.5) Other Taxes 3,900 0.03 (248) (174) (42.5) (3,767) 2,115 (278.1) 24.5 Total Taxes \$11,378,557 2.1 \$11,350,497 \$10,843,328 4.7 36 Rights and Privileges: Licenses and Permits \$4,000 0.03 \$208 \$212 (1.9) \$3,402 \$3,331 2.1 (6.6) Corp. Franchise and Charters 46,700 0.31 536 630 (14.9) 16,528 16,277 1.5 0.2 Fees for Misc. Privileges & Services 10,200 0.07 904 649 39.3 7,281 7,296 (0.2) (12.6) Total Rights and Privileges \$2,800 0.02 \$0 \$0 - \$2,930 \$4 # 239.6 Gother Revenues: Sales of Property & Commodities \$2,800 0.02 \$0 0 - \$2,930 \$4 <th>Wills, Suits, Deeds, Contracts</th> <th>274,000</th> <th>1.86</th> <th>21,738</th> <th>22,441</th> <th>(3.1)</th> <th>238,479</th> <th>237,618</th> <th>0.4</th> <th>(5.6)</th>	Wills, Suits, Deeds, Contracts	274,000	1.86	21,738	22,441	(3.1)	238,479	237,618	0.4	(5.6)
Other Taxes 3,900 0.03 (248) (174) (42.5) (3,767) 2,115 (278.1) 24.5 Total Taxes \$14,337,700 97.42 \$1,407,563 \$1,378,557 2.1 \$11,350,497 \$10,843,328 4.7 3.6 Rights and Privileges: Licenses and Permits \$4,000 0.03 \$208 \$212 (1.9) \$3,402 \$3,331 2.1 (6.6 Corp. Franchise and Charters 46,700 0.31 536 630 (14.9) 16,528 16,277 1.5 0.2 Total Rights and Privileges & Services 10,200 0.07 904 649 39.3 7.281 7.296 (0.2) (12.6 Total Rights and Privileges \$60,900 0.41 \$1,648 \$1,491 10.5 \$27,211 \$26,904 1.1 (2.7) Other Revenues: Sales of Property & Commodities \$2,800 0.02 \$0 \$0 - \$2,930 \$4 # 239.6 Instructional Revenue 5,800 0.04	Inheritance, Gift, and Estate	4,000	0.03	592	51	#	2,107	3,722	(43.4)	(29.5)
Total Taxes \$14,337,700 97.42 \$1,407,563 \$1,378,557 2.1 \$11,350,497 \$10,843,328 4.7 3.6 Rights and Privileges: Licenses and Permits \$4,000 0.03 \$208 \$212 (1.9) \$3,402 \$3,331 2.1 (6.6) Corp. Franchise and Charters 46,700 0.31 536 630 (14.9) 16,528 16,277 1.5 0.2 Fees for Misc. Privileges & Services 10,200 0.07 904 649 39.3 7,281 7,296 (0.2) (12.6) Other Revenues: \$60,900 0.41 \$1,648 \$1,491 10.5 \$27,211 \$26,904 1.1 (2.7) Sales of Property & Commodities \$2,800 0.02 \$0 \$0 - \$2,930 \$4 # 239.6 Assessmts & Repts for Support of Special Svcs 400 0.00 0 - 351 295 19.0 7.2 Institutional Revenue 5,800 0.04 581 621 (6.4)	Bank Franchise	22,800	0.15	4	74	(94.6)	106	(833)	112.7	(1.5)
Rights and Privileges: Icenses and Permits \$4,000 0.03 \$208 \$212 (1.9) \$3,402 \$3,331 2.1 (6.6) Corp. Franchise and Charters 46,700 0.31 536 630 (14.9) 16,528 16,277 1.5 0.2 Fees for Misc. Privileges & Services 10,200 0.07 904 649 39.3 7,281 7,296 (0.2) (12.6) Total Rights and Privileges \$60,900 0.41 \$1,648 \$1,491 10.5 \$27,211 \$26,904 1.1 (2.7) Other Revenues: \$2800 0.02 \$0 \$0 - \$2,930 \$4 # 239.6 Assessmts & Ropts for Support of Special Svcs 400 0.00 0 - 351 295 19.0 7.2 Institutional Revenue 5,800 0.04 581 621 (6.4) 5,467 5,042 8.4 (3.6) Interest (a) 74,800 0.51 526 7,055 (92.5) 71,684	Other Taxes	3,900	0.03	(248)	(174)	(42.5)	(3,767)	2,115	(278.1)	24.9
Licenses and Permits \$4,000 0.03 \$208 \$212 (1.9) \$3,402 \$3,331 2.1 (6.6) Corp. Franchise and Charters 46,700 0.31 536 630 (14.9) 16,528 16,277 1.5 0.2 Fees for Misc. Privileges & Services 10,200 0.07 904 649 39.3 7,281 7,296 (0.2) (12.6) Total Rights and Privileges \$60,900 0.41 \$1,648 \$1,491 10.5 \$27,211 \$26,904 1.1 (2.7) Other Revenues: \$2,800 0.02 \$0 \$0 - \$2,930 \$4 # 239.6 Assessmts & Ropts for Support of Special Svcs 400 0.00 0 - 351 295 19.0 7.2 Institutional Revenue 5,800 0.04 581 621 (6.4) 5,467 5,042 8.4 (3.6) Institutional Revenue 5,800 0.04 581 621 (6.4) 5,467 5,042 <th< th=""><th>Total Taxes</th><th>\$14,337,700</th><th>97.42</th><th>\$1,407,563</th><th>\$1,378,557</th><th>2.1</th><th>\$11,350,497</th><th>\$10,843,328</th><th>4.7</th><th>3.6</th></th<>	Total Taxes	\$14,337,700	97.42	\$1,407,563	\$1,378,557	2.1	\$11,350,497	\$10,843,328	4.7	3.6
Corp. Franchise and Charters 46,700 0.31 536 630 (14.9) 16,528 16,277 1.5 0.2 Fees for Misc. Privileges & Services 10,200 0.07 904 649 39.3 7,281 7,296 (0.2) (12.6) Total Rights and Privileges \$60,900 0.41 \$1,648 \$1,491 10.5 \$27,211 \$26,904 1.1 (2.7) Other Revenues: Sales of Property & Commodities \$2,800 0.02 \$0 \$0 - \$2,930 \$4 # 239.6 Assessmts & Ropts for Support of Special Svcs 400 0.00 0 - 351 295 19.0 7.2 Institutional Revenue 5,800 0.04 581 621 (6.4) 5,467 5,042 8.4 (3.6) Interest (a) 74,800 0.51 526 7,055 (92.5) 71,684 107,082 (33.1) (20.7) Dividends and Rent 300 0.00 6 12 (50.0) 315 </th <th>Rights and Privileges:</th> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Rights and Privileges:									
Fees for Misc. Privileges & Services 10,200 0.07 904 649 39.3 7,281 7,296 (0.2) (12.6 Total Rights and Privileges \$60,900 0.41 \$1,648 \$1,491 10.5 \$27,211 \$26,904 1.1 (2.7) Other Revenues: Sales of Property & Commodities \$2,800 0.02 \$0 \$0 - \$2,930 \$4 # 239.6 Assessmts & Ropts for Support of Special Svcs 400 0.00 0 0 - 351 295 19.0 7.2 Institutional Revenue 5,800 0.04 581 621 (6.4) 5,467 5,042 8.4 (3.6) Interest (a) 74,800 0.51 526 7,055 (92.5) 71,684 107,082 (33.1) (20.7) Dividends and Rent 300 0.00 6 12 (50.0) 315 304 3.6 (14.0) Fines, Forfeitures & Fees 227,400 1.54 18,406 16,903 8.9	Licenses and Permits	\$4,000	0.03	\$208	\$212	(1.9)	\$3,402	\$3,331	2.1	(6.6)
Fees for Misc. Privileges & Services 10,200 0.07 904 649 39.3 7,281 7,296 (0.2) (12.6) Total Rights and Privileges \$60,900 0.41 \$1,648 \$1,491 10.5 \$27,211 \$26,904 1.1 (2.7) Other Revenues: Sales of Property & Commodities \$2,800 0.02 \$0 \$0 - \$2,930 \$4 # 239.6 Assessmts & Ropts for Support of Special Svcs 400 0.00 0 - 351 295 19.0 7.2 Institutional Revenue 5,800 0.04 581 621 (6.4) 5,467 5,042 8.4 (3.6) Interest (a) 74,800 0.51 526 7,055 (92.5) 71,684 107,082 (33.1) (20.7) Dividends and Rent 300 0.00 6 12 (50.0) 315 304 3.6 (14.0) Fines, Forfeitures & Fees 227,400 1.54 18,406 16,903 8.91 3,943<	Corp. Franchise and Charters	46,700	0.31	536	630	(14.9)	16,528	16,277	1.5	0.2
Total Rights and Privileges \$60,900 0.41 \$1,648 \$1,491 10.5 \$27,211 \$26,904 1.1 (2.7) Other Revenues: Sales of Property & Commodities \$2,800 0.02 \$0 \$0 - \$2,930 \$4 # 239.6 Assessmts & Ropts for Support of Special Svcs 400 0.00 0 - 351 295 19.0 7.2 Institutional Revenue 5,800 0.04 581 621 (6.4) 5,467 5,042 8.4 (3.6) Interest (a) 74,800 0.51 526 7,055 (92.5) 71,684 107,082 (33.1) (20.7) Dividends and Rent 300 0.00 6 12 (50.0) 315 304 3.6 (14.0) Gher Revenue 8,900 0.06 619 445 39.1 3,943 6,372 (38.1) (48.1) Excess Fees (10,300) (0.07) (3,062) (620) (393.9) (7,430) (8,494)	Fees for Misc. Privileges & Services	10,200	0.07	904	649	39.3	7,281	7,296	(0.2)	(12.6)
Sales of Property & Commodities \$2,800 0.02 \$0 \$0 - \$2,930 \$4 # 239.8 Assessmts & Rcpts for Support of Special Svcs 400 0.00 0 0 - 351 295 19.0 7.2 Institutional Revenue 5,800 0.04 581 621 (6.4) 5,467 5,042 8.4 (3.6 Interest (a) 74,800 0.51 526 7,055 (92.5) 71,684 107,082 (33.1) (20.7 Dividends and Rent 300 0.00 6 12 (50.0) 315 304 3.6 (14.0 Fines, Forfeitures & Fees 227,400 1.54 18,406 16,903 8.9 192,406 168,989 13.9 11.0 Other Revenue 8,900 0.06 619 445 39.1 3,943 6,372 (38.1) (48.4) Excess Fees (10,300) (0.07) (3,062) (620) (393.9) (7,430) (8,494) 12.5 1.7 Private Donations, Gifts & Cont. 0 0.00 3	Total Rights and Privileges	\$60,900	0.41	\$1,648	\$1,491	10.5	\$27,211	\$26,904	1.1	(2.7)
Assessmts & Rcpts for Support of Special Svcs 400 0.00 0 0 - 351 295 19.0 7.2 Institutional Revenue 5,800 0.04 581 621 (6.4) 5,467 5,042 8.4 (3.6 Interest (a) 74,800 0.51 526 7,055 (92.5) 71,684 107,082 (33.1) (20.7 Dividends and Rent 300 0.00 6 12 (50.0) 315 304 3.6 (14.0 Fines, Forfeitures & Fees 227,400 1.54 18,406 16,903 8.9 192,406 168,989 13.9 11.0 Other Revenue 8,900 0.06 619 445 39.1 3,943 6,372 (38.1) (48.1) Excess Fees (10,300) (0.07) (3,062) (620) (393.9) (7,430) (8,494) 12.5 1.7 Private Donations, Gifts & Cont. 0 0.00 3 4 (25.0) 59 58 1.7 (100.00)	Other Revenues:									
Institutional Revenue5,8000.04581621(6.4)5,4675,0428.4(3.6)Interest (a)74,8000.515267,055(92.5)71,684107,082(33.1)(20.7)Dividends and Rent3000.00612(50.0)3153043.6(14.0)Fines, Forfeitures & Fees227,4001.5418,40616,9038.9192,406168,98913.911.0Other Revenue8,9000.0661944539.13,9436,372(38.1)(48.1)Excess Fees(10,300)(0.07)(3,062)(620)(393.9)(7,430)(8,494)12.51.7Private Donations, Gifts & Cont.00.0034(25.0)59581.7(100.0)	Sales of Property & Commodities	\$2,800	0.02	\$0	\$0	-	\$2,930	\$4	#	239.8
Interest (a)74,8000.515267,055(92.5)71,684107,082(33.1)(20.7)Dividends and Rent3000.00612(50.0)3153043.6(14.0)Fines, Forfeitures & Fees227,4001.5418,40616,9038.9192,406168,98913.911.0Other Revenue8,9000.0661944539.13,9436,372(38.1)(48.1)Excess Fees(10,300)(0.07)(3,062)(620)(393.9)(7,430)(8,494)12.51.7Private Donations, Gifts & Cont.00.0034(25.0)59581.7(100.0)	Assessmts & Rcpts for Support of Special Svcs	400	0.00	0	0	-	351	295	19.0	7.2
Dividends and Rent 300 0.00 6 12 (50.0) 315 304 3.6 (14.0) Fines, Forfeitures & Fees 227,400 1.54 18,406 16,903 8.9 192,406 168,989 13.9 11.0 Other Revenue 8,900 0.06 619 445 39.1 3,943 6,372 (38.1) (48.1) Excess Fees (10,300) (0.07) (3,062) (620) (393.9) (7,430) (8,494) 12.5 1.7 Private Donations, Gifts & Cont. 0 0.00 3 4 (25.0) 59 58 1.7 (100.0)	Institutional Revenue	5,800	0.04	581	621	(6.4)	5,467	5,042	8.4	(3.6)
Fines, Forfeitures & Fees227,4001.5418,40616,9038.9192,406168,98913.911.0Other Revenue8,9000.0661944539.13,9436,372(38.1)(48.1)Excess Fees(10,300)(0.07)(3,062)(620)(393.9)(7,430)(8,494)12.51.7Private Donations, Gifts & Cont.00.0034(25.0)59581.7(100.00)	Interest (a)	74,800	0.51	526	7,055	(92.5)	71,684	107,082	(33.1)	(20.7)
Other Revenue 8,900 0.06 619 445 39.1 3,943 6,372 (38.1) (48.1) Excess Fees (10,300) (0.07) (3,062) (620) (393.9) (7,430) (8,494) 12.5 1.7 Private Donations, Gifts & Cont. 0 0.00 3 4 (25.0) 59 58 1.7 (100.0)	Dividends and Rent	300	0.00	6	12	(50.0)	315	304	3.6	(14.0)
Excess Fees (10,300) (0.07) (3,062) (620) (393.9) (7,430) (8,494) 12.5 1.7 Private Donations, Gifts & Cont. 0 0.00 3 4 (25.0) 59 58 1.7 (100.00)	Fines, Forfeitures & Fees	227,400	1.54	18,406	16,903	8.9	192,406	168,989	13.9	11.0
Private Donations, Gifts & Cont. 0 0.00 3 4 (25.0) 59 58 1.7 (100.0)	Other Revenue	8,900	0.06	619	445	39.1	3,943	6,372	(38.1)	(48.1)
Private Donations, Gifts & Cont. 0 0.00 3 4 (25.0) 59 58 1.7 (100.0)	Excess Fees	(10,300)	(0.07)	(3,062)	(620)	(393.9)	(7,430)	(8,494)	12.5	1.7
	Private Donations, Gifts & Cont.				4				1.7	(100.0)
Gilles, Counties, and Towns 9,000 0.07 000 979 (11.5) 7,950 0,057 (1.5) 0.4	Cities, Counties, and Towns	9,800	0.07	868	979	(11.3)	7,950	8,057	(1.3)	0.4
			2.17	\$17,947	\$25,399		\$277,675	\$287,709	(3.5)	(1.0)
Total General Fund Revenues \$14,718,500 100.00 \$1,427,158 \$1,405,447 1.5 \$11,655,383 \$11,157,941 4.5 3.5	Total General Fund Revenues	\$14,718,500	100.00	\$1,427,158	\$1,405,447	1.5	\$11,655,383	\$11,157,941	4.5	3.5

Percentage is greater than or equal to 1,000%.

(a) Interest was allocated in accordance with Section 3-3.03 of Chapter 890, 2011 Virginia Acts of Assembly.

Commonwealth of Virginia/Department of Lottery Summary Report on Lottery Collections For the Fiscal Years 2010 and 2011 (Dollars in Thousands)

			April		Ye	ar-To-Date		% Annual Growth
	FY 2011 <u>Estimate</u> (a)	<u>FY 2011</u>	<u>FY 2010</u>	% <u>Change</u>	FY 2011	<u>FY 2010</u>	% <u>Change</u> (b)	Required By Estimate
Lottery Collections								
Win for Life / Decades of Dollars (c) Cash 5 Pick 4 Pick 3 Mega Millions / Powerball Fast Play Raffle Scratch Gross Lottery Revenue	\$21,000 26,000 205,000 250,000 180,000 6,000 6,600 720,000 1,414,600	\$3,272 2,168 17,241 19,869 15,939 1,077 0 64,972 124,538	\$1,881 2,233 16,738 21,157 22,536 564 0 60,490 125,599	74.0 (2.9) 3.0 (6.1) (29.3) 91.0 - 7.4 (0.8)	\$23,379 22,406 172,821 203,547 177,737 7,000 6,600 629,896 1,243,386	\$24,369 23,621 162,588 205,177 175,264 5,797 6,600 588,479 1,191,895	(4.1) (5.1) 6.3 (0.8) 1.4 20.8 0.0 7.0 4.3	(26.2) (7.9) 3.8 1.3 (14.1) (12.9) 0.0 1.2 (1.4)
Expenses (d)	979,400	<u>83,510</u> (e)	89,233	(6.4)	<u>872,705</u> (e)	830,504	5.1	(2.5)
Net Lottery Ticket Profits	\$435,200	\$41,028 (e)	\$36,366	12.8	\$370,681(e)	\$361,391	2.6	1.2

(a) Estimate established by Chapter 890, 2011 Virginia Acts of Assembly.

(b) The current year figures on this chart, including growth percentages, are not an indicator of the probable outcome for the fiscal year. Lottery revenues can have dramatic swings up and down month to month depending on the lotto jackpots, prize expense, and game related administrative expenses.

(c) Decades of Dollars began on January 30, 2011.

(d) "Expenses" includes prizes to winners, compensation to retailers, instant and online gaming costs, Lottery operating expenses, and net other income/expense.

(e) Current month includes operating expenses estimated (unaudited closing).

Commonwealth of Virginia/Department of Accounts Highway Maintenance and Operating Fund and Transportation Trust Fund Revenues Summary Statement of Selected Revenue Estimates & Collections For the Fiscal Years 2010 and 2011

(Dollars in Thousands)

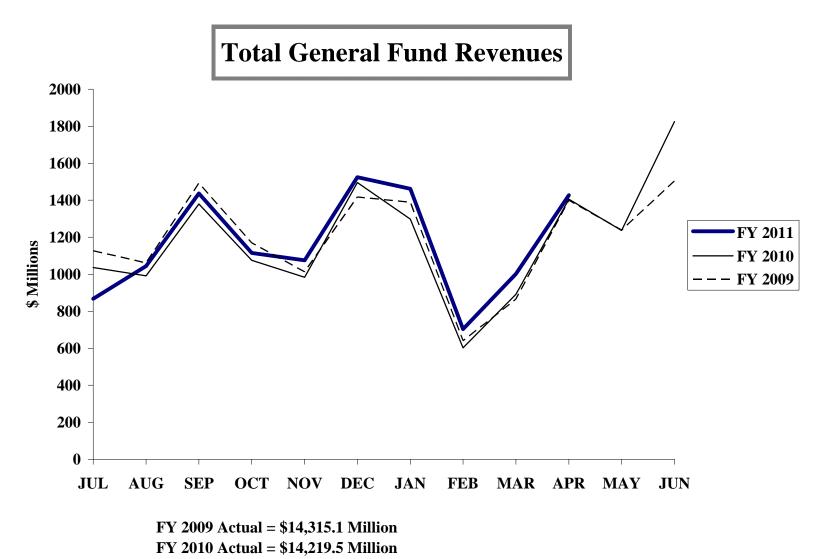
									% Annual
		As a %		April			Year-To-Date		Growth
	FY 2011	of Total			%			%	Required
Revenue	Estimate	Fund	FY 2011	FY 2010	Change	FY 2011	FY 2010	Change	By Estimate
Motor Fuel Taxes	\$855,500	25.33	\$62,804	\$58,551	7.3	\$634,545	\$616,210	3.0	3.1
Priority Transportation Fund (PTF)	150,300	4.45	2,000	2,000	0.0	146,327	145,102	0.8	0.8
Motor Vehicle Sales and Use Tax	506,500	15.00	46,871	45,371	3.3	438,833	385,467	13.8	6.9
State Sales and Use Tax	480,800	14.24	43,592	43,040	1.3	391,615	407,655	(3.9)	(2.0)
Motor Vehicle License Fees	234,800	6.95	21,362	22,251	(4.0)	196,961	188,898	4.3	2.0
International Registration Plan	61,300	1.82	5,879	3,090	90.3	51,781	47,104	9.9	2.6
Recordation Tax	32,200	0.95	2,871	2,637	8.9	28,656	28,560	0.3	(8.5)
Interest Earnings	38,600	1.14	3,995	28	#	13,250	6,429	106.1	68.1
Misc. Taxes, Fees, and Revenues	12,700	0.38	1,139	1,246	(8.6)	10,857	10,504	3.4	(0.4)
Total State Taxes and Fees	\$2,372,700	70.26	\$190,513	\$178,214	6.9	\$1,912,825	\$1,835,929	4.2	3.0

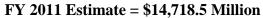
Percentage is greater than or equal to 1,000%.

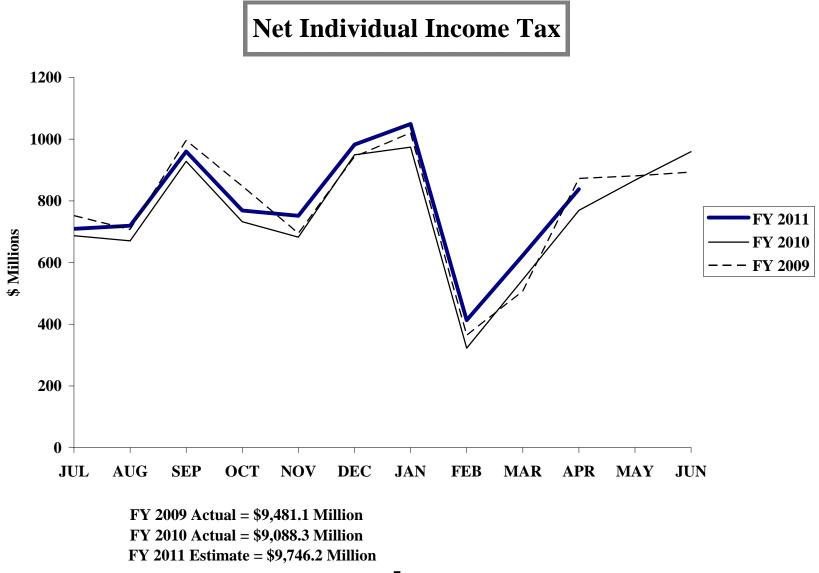
Commonwealth of Virginia/Department of Accounts Highway Maintenance and Operating Fund and Transportation Trust Fund Revenues Statement of Revenue Estimates & Collections For the Fiscal Years 2010 and 2011 (Dollars in Thousands)

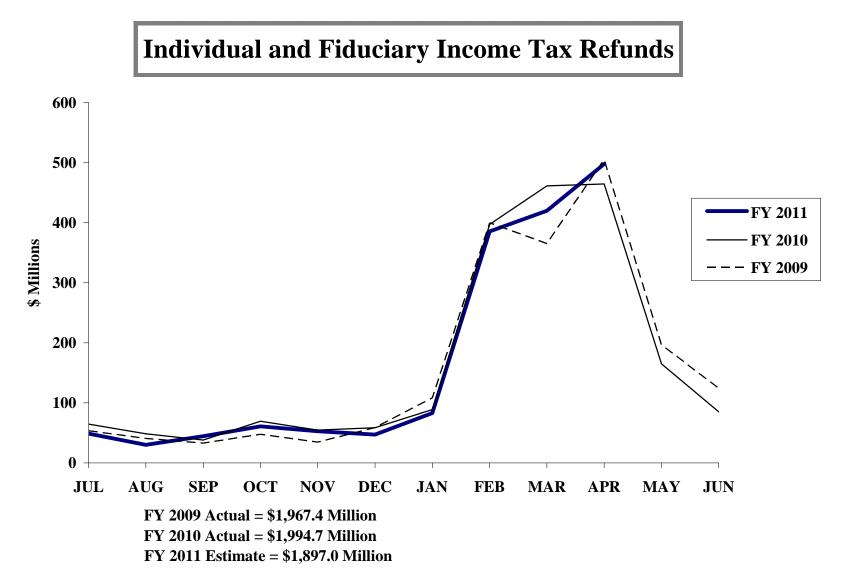
			(Dolla		% Annual				
		As a %	As a % April					% Annual Growth	
Revenue	FY 2011 Estimate	of Total Fund	FY 2011	FY 2010	% Change	FY 2011	FY 2010	% Change	Required By Est
HIGHWAY MAINTENANCE	Lotinute	- Tunu	112011	112010	onange	112011	112010	onange	By Est
AND OPERATING FUND:									
Motor Fuel Taxes (Includes Road Tax)	\$739,800	21.90	\$54,813	\$49,190	11.4	\$545,166	\$528,851	3.1	3.5
Motor Vehicle Sales and Use Tax	309,800	9.17	28,933	28,460	1.7	267,313	234,925	13.8	7.0
Motor Vehicle License Fees	213,700	6.33	19,453	20,279	(4.1)	179,408	171,880	4.4	2.0
International Registration Plan	61,300	1.82	5,879	3,090	90.3	51,781	47,104	9.9	2.6
Recordation Tax (1 cent)	10,700	0.32	957	879	8.9	9,552	9.520	0.3	(8.8)
Misc. Taxes, Fees, and Revenues	12,700	0.38	1,139	1,246	(8.6)	10,857	10,504	3.4	(0.4)
Total State Taxes and Fees	\$1,348,000	39.92	\$111,174	\$103,144	7.8	\$1,064,077	\$1,002,784	6.1	3.8
Other Revenues:									
Federal Grants and Contracts	\$0	0.00	\$1,809	\$445	306.5	\$17,133	\$15,674	9.3	(100.0)
Miscellaneous Revenues	16,191	0.48	3,412	1,524	123.9	11,492	13,357	(14.0)	12.3
Transfer (to) / from Transportation	,		-,	.,=		,	,	(****)	
Trust Fund	510,998	15.13	0	0	-	266,940	300,000	(11.0)	0.7
Total Highway Maintenance and								(11127	
Operating Fund	\$1,875,189	55.53	\$116,395	\$105,113	10.7	\$1,359,642	\$1,331,815	2.1	1.9
TRANSPORTATION TRUST FUND:									
Motor Fuel Taxes									
(Includes Aviation & Road Taxes)	\$115,700	3.43	\$7,991	\$9,361	(14.6)	\$89,379	\$87,359	2.3	0.6
PTF Motor Fuels	20,000	0.59	2,000	2,000	0.0	16,000	16,000	0.0	0.0
PTF Insurance Premiums Tax	130,300	3.86	0	0	-	130,327	129,102	0.9	0.9
Motor Vehicle Sales and Use Tax	,					,	,		
(Includes Rental Tax)	196,700	5.83	17,938	16,911	6.1	171,520	150,542	13.9	6.8
State Sales and Use Tax	480,800	14.24	43,592	43,040	1.3	391,615	407,655	(3.9)	(2.0)
Motor Vehicle License Fees	21,100	0.62	1,909	1,972	(3.2)	17,553	17,018	3.1	1.8
Recordation Tax (2 cents)	21,500	0.63	1,914	1,758	8.9	19,104	19,040	0.3	(8.3)
Interest Earnings	38,600	1.14	3,995	28	#	13,250	6,429	106.1	68.1
Total State Taxes and Fees	\$1,024,700	30.34	\$79,339	\$75,070	5.7	\$848,748	\$833,145	1.9	1.8
Other Revenues:									
Federal Grants and Contracts	\$881,334	26.09	\$53,321	\$64,454	(17.3)	\$709,002	\$695,047	2.0	6.9
Receipts from Cities/Counties	59,007	1.75	1,298	4,753	(72.7)	35,796	43,510	(17.7)	28.0
Toll Revenues (Includes Route 28)	30,035	0.89	7,274	7,154	`1.7 [´]	18,208	33,293	(45.3)	(32.4)
Miscellaneous Revenues	17,862	0.53	(4,265)	1,590	(368.2)	48,230	23,815	102.5	(39.7)
Total Other Revenues	\$988,238	29.26	\$57,628	\$77,951	(26.1)	\$811,236	\$795,665	2.0	4.7
Transfer (to) / from Highway									
Maintenance and Operating Fund	(\$510,998)	(15.13)	\$0	\$0		(\$266,940)	(\$300,000)	11.0	(0.7)
Total Transportation Trust Fund	\$1,501,940	44.47	\$136,967	\$153,021	(10.5)	\$1,393,044	\$1,328,810	4.8	4.1
TOTAL HIGHWAY MAINTENANCE AND OPERATING AND TRANSPORTATION									
TRUST FUND	\$3,377,129	100.00	\$253,362	\$258,134	(1.8)	\$2,752,686	\$2,660,625	3.5	2.9

Percentage is greater than or equal to 1,000%.









DEPARTMENT OF THE TREASURY

General Account Investment Portfolio Monthly Average Balances and Rates For the Fiscal Year 2011 (Dollars in Millions)

MONTH	PRIMARY LIQ	UIDITY		_ MANAGEMENT ED DURATION	COMPOSITE		TREASURY 1 YR. CONSTANT MATURITY ¹
	Avg. Balance	Yield	Avg. Balance	Annualized Total Return	Avg. Balance	Rate	Yield
July, 2010	\$3,327.4	0.63%	\$1,232.3	² 11.01% ²	\$4,559.7 ²	3.44%	0.29%
August	\$2,790.8	0.29%	³ \$1,244.3	12.57%	\$4,035.1	4.08% 3	0.26%
September	\$3,139.8	0.62%	\$1,252.5	3.52%	\$4,392.3	1.45%	0.26%
October	\$3,320.2	0.57%	\$1,256.2	3.76%	\$4,576.4	1.45%	0.23%
November	\$3,244.5	0.52%	\$1,255.0	-5.53%	\$4,499.5	-1.17%	0.25%
December	\$2,994.5	0.44%	\$1,246.8	-9.88%	\$4,241.3	-2.59%	0.29%
January, 2011	\$3,483.6	0.31%	⁴ \$1,243.3	3.38%	\$4,726.9	1.12% 4	0.27%
February	\$3,734.0	0.33%	⁵ \$1,246.2	2.51%	\$4,980.2	0.88% 5	0.29%
March	\$3,437.9	0.31%	⁶ \$1,247.5	0.32%	\$4,685.4	0.31% ⁶	0.26%
April	\$3,270.9	0.37%	⁷ \$1,254.3	12.96%	\$4,525.2	3.86% 7	0.25%
Мау							
June							
Year-to-Date Average	\$3,274.4	0.44%	\$1,247.8	3.46%	\$4,522.2	1.27%	0.27%

• Performance on the extended duration portion of the General Account is now reported on an annualized total return basis. Total return includes unrealized gains and losses, which in the short term can make returns more volatile. Over an extended time period the fluctuations average out and total return approaches the portfolio yield.

Unaudited.

¹ Federal Reserve Bank H.15 Release.

² Revised July External Manager Average Balance, Total Return and Composite Average Balance

³ The Primary Liquidity Yield of 0.29% reflects a \$913,500 write down of Morgan Stanley ABS Capital I in the securities lending portfolio. Without the write down, the Primary Liquidity Yield was 0.68% and the Composite Rate was 4.35%.

⁴ The Primary Liquidity Yield of 0.31% reflects a \$337,210.73 write down of Morgan Stanley ABS Capital I in the securities lending portfolio. Without the write down, the Primary Liquidity Yield was 0.42% and the Composite Rate was 1.20%.

⁵ The Primary Liquidity Yield of 0.33% reflects a \$337,210.73 write down of Morgan Stanley ABS Capital I in the securities lending portfolio. Without the write down, the Primary Liquidity Yield was 0.45% and the Composite Rate was 0.97%.

⁶ The Primary Liquidity Yield of 0.31% reflects a \$337,210.73 write down of Morgan Stanley ABS Capital I in the securities lending portfolio. Without the write down, the Primary Liquidity Yield was 0.43% and the Composite Rate was 0.40%.

⁷ The Primary Liquidity Yield of 0.37% reflects a \$160,828.62 write down of Morgan Stanley ABS Capital I in the securities lending portfolio. Without the write down, the Primary Liquidity Yield was 0.43% and the Composite Rate was 3.90%.

Commonwealth of Virginia/Department of Accounts Report on the Revenue Stabilization Fund For the Fiscal Year 2011

Month	Beginning Balance	Deposits	Withdrawals	Interest Allocated (A)	Ending Balance
July	\$295,158,947	\$0	\$0	\$0	\$295,158,947
August	\$295,158,947	\$0	\$0	\$0	\$295,158,947
September	\$295,158,947	\$0	\$0	\$0	\$295,158,947
October	\$295,158,947	\$0	\$0	\$1,176,754	\$296,335,701
November	\$296,335,701	\$0	\$0	\$0	\$296,335,701
December	\$296,335,701	\$0	\$0	\$0	\$296,335,701
January	\$296,335,701	\$0	\$0	\$1,021,347	\$297,357,048
February	\$297,357,048	\$0	\$0	\$0	\$297,357,048
March	\$297,357,048	\$0	\$0	\$0	\$297,357,048
April	\$297,357,048	\$0	\$0	\$902,961	\$298,260,009
Мау					

June

Notes: (A) Interest is earned monthly but credited to the Revenue Stabilization Fund on a quarterly basis.