FY 2012 Revised Estimate Per Chapter 2

Commonwealth of Virginia/Department of Accounts Summary Report on General Fund Revenue Collections For the Fiscal Years 2011 and 2012 (Dollars in Thousands)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
				May			Year-To-Date		% Annual Growth
	FY 2012	As a % of			%			%	Req By
Revenue	Estimate	Gen Fund Rev	FY 2012	FY 2011	Change	FY 2012	FY 2011	Change	Est
Individual Income Tax:									
Withholding	\$10,006,000	63.63	\$871,292	\$746,163	16.8	\$9,160,955	\$8,774,343	4.4	3.8
Tax Dues/Estimated Payments	2,452,200	15.60	444,178	457,697	(3.0)	2,100,658	1,916,001	9.6	12.6
Gross Individual Income Tax	\$12,458,200	79.23	\$1,315,470	\$1,203,860	9.3	\$11,261,613	\$10,690,344	5.3	5.5
Individual and Fiduciary Income									
(Refunds)	(1,931,800)	(12.28)	(143,470)	(136,338)	5.2	(1,717,444)	(1,806,254)	(4.9)	3.3
Net Individual Income Tax	\$10,526,400	66.95	\$1,172,000	\$1,067,522	9.8	\$9,544,169	\$8,884,090	7.4	5.9
Sales and Use Tax	\$3,066,000	19.49	\$259,133	\$254,112	2.0	\$2,691,373	\$2,566,027	4.9	1.8
Corporations Income Tax	827,800	5.26	25,041	16,164	54.9	675,473	642,783	5.1	0.7
Wills, Suits, Deeds, Contracts	322,900	2.05	30,971	24,887	24.4	290,436	263,366	10.3	10.8
Insurance Premiums	287,300	1.83	6,666	3,814	74.8	156,027	180,214	(13.4)	2.0
Interest Income (a)	82,000	0.52	8,998	10,570	(14.9)	75,778	82,254	(7.9)	1.1
Alcoholic Beverage Sales (b)	180,800	1.15	37,378	34,907	7.1	150,314	143,055	5.1	1.0
All Other Revenues	430,400	2.75	39,219	46,155	(15.0)	343,740	351,724	(2.3)	0.5
Total General Fund Revenues	\$15,723,600	100.00	\$1,579,406	\$1,458,131	8.3	\$13,927,310	\$13,113,513	6.2	4.5

Percentage is greater than or equal to 1,000%.

(a) Interest will be allocated in accordance with Section 3-3.03 of Chapter 2, 2012 Virginia Acts of Assembly.

(b) Includes Beer and Beverage Excise Tax and Alcoholic Beverage State Tax.

FY 2012 Revised Estimate Per Chapter 2

Commonwealth of Virginia/Department of Accounts

General Fund Statement of Revenue Collections and Estimates

For the Fiscal Years 2011 and 2012 (Dollars in Thousands)

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FY 2012 of Total % Scoweh Tess: Revenue Estimate Gen Fund Rev FY 2012 FY 2012 FY 2012 Change Req By Estimated Individual Income Tax - Witholding \$10.006,000 63.83 \$871,220 \$746,163 63.85 \$8,774,343 4.4 5.9 Gross Individual Income Tax \$12,458,200 79.23 \$1,131,470 \$1,20,860 9.3 \$11,211,613 \$10,800,314 5.3 5.1 Individ and Fubu income (Refunds) (1,231,800) (124,470) \$1,007,522 9.8 \$9,244,169 \$1,80,2451 (4.9) 3.3 States and Use Tax \$100,260,400 68.85 \$1,177,200 \$1,007,522 9.8 \$9,244,169 \$1,007,200 \$1,007,222 9.8 \$9,254,169 \$1,007,200 \$1,007,222 9.8 \$9,247,173 \$2,560,007 7.4 \$1,80 Corporations Income \$2,78,00 5.2.6 \$2,641 \$1,614 \$4,90 \$6,027 \$1,81 \$0,71 \$1,11 Berand Beverage Excise \$1,3500		(1)		(3)		(5)	(6)		(8)	.,
Revenue Estimate Gen Fund Rev FY 2012 FY 2011 Change FY 2011 Change Req By Est Tars: Stinobaling \$1000000 63.63 \$877,1222 \$746,163 16.8 \$1,60,955 \$1,712,06 \$1,00,958 \$1,712,06,151 \$10,098,034 4.3 \$1 Gross Individual Income Tax \$11,24,582,00 79,223 \$1,113,470 \$1,203,880 \$2,100,858 \$1,712,1615 \$10,098,034 5.3 \$5,55 Individual Income Tax \$31,052,64,00 66,85 \$1,712,000 \$1,807,522 \$9,858,824,080 7,4 \$5,95 Sales and Use Tax 3,066,000 19,49 226,133 2,264,1373 2,266,027 4,9 1,8 Corporations Income 827,800 5,26 2,504 16,164 5,16,027 10,214 (1,3),4 2,266,027 4,9 1,8 Insurance Premiums 227,500 5,87 3,309 3,401 6,65 3,814 7,8 156,027 10,214 (1,3),4 2,20 Alcohicic Bevero					Мау			Year-To-Date		
Taxes: Individual Income Tax - Withholding 510,006,000 68,38 \$\$71,292 \$\$74,613 \$\$8,71,292 \$\$74,613 \$\$8,71,292 \$\$74,613 \$\$1,916,001 \$\$6,5 \$\$1,2458,200 \$\$1,315,400 \$\$1,2458,200 \$\$1,315,400 \$\$1,2458,200 \$\$1,315,400 \$\$1,412 \$\$2,691,373 \$\$2,884,390 \$\$2,613,73 \$\$2,884,390 \$\$2,613,73 \$\$2,681,373 \$\$2,886,300 \$\$1,717,240 \$\$1,336,400 \$\$1,412 \$\$2,613,73 \$\$2,882,33 \$\$1,11 \$\$1,416 \$\$1,426,133 \$\$1,416,13 \$\$1,426,133 \$\$1,426,133 \$\$1,426,133 \$\$1,426,133 \$\$1,426,133 \$\$1,426,133 \$\$1,426,133										
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Public Service Corporations 93.900 0.60 10.222 14.902 (31.4) 86.039 88.823 (3.1) 0.1 Insurance Premiums 287,300 1.83 6.666 3.814 74.8 156.027 180.214 (13.4) 2.0 Alcoholic Beverage Excise 137,500 0.87 3.3909 31.401 8.0 111.488 144.03.0 7.1 1.1 Beer and Beverage Excise 43.300 0.28 3.469 3.506 (11.1) 38.826 38.992 (0.3) 0.8 Inheritance, Gift, and Estate 0 0.00 (60) 360 (116.7) 288 2.467 (87.9) (100.0) Bank Franchise 23.300 0.15 5.181 10.409 (50.2) 5.356 10.515 (49.1) (48.5) Other Taxes 25.00 0.02 2266 (223) 162.4 \$13.602.018 \$12.777.250 6.5 4.7 Rights and Privileges: 1 1 148.6 \$14.627 8.4 \$13.6										
Insurance Premiums 287,300 1.83 6.66 3.814 74.8 156,027 180,214 (13.4) 2.0 Alcoholic Beverage Exclise 137,500 0.87 33,909 31,401 8.0 111,483 104,093 7.1 1.1 Beer and Beverage Exclise 43,300 0.28 3,469 3,506 (1.1) 38,826 20,306 10.3 10.8 Wilk, Suits, Deeds, Contracts 322,900 2.05 30,971 24,887 24.4 290,436 223,366 10.3 10.8 Inheritance, Gitt, and Estate 0 0.00 (60) 360 (116.7) 298 2,467 (87.9) (100.0) Bank Franchise 23,300 0.15 5,181 10,409 (50.2) 5,356 10,515 (49.1) (4.5) Other Taxes \$15,330,900 97.50 \$1,4426,754 8.4 \$13,802,183 \$12,777,250 6.5 4.7 Rights and Privileges: Licenses and Charters \$4,400 0.27 551 522	Corporations Income	827,800	5.26	25,041	16,164	54.9	675,473	642,783		
Alcoholic Beverage Excise 137,500 0.87 33,909 31,401 8.0 111,488 104,093 7.1 1.1 Beer and Beverage Excise 43,300 0.28 3,469 3,506 (1.1) 38,826 38,962 (0.3) 0.8 Inheritance, Gift, and Estate 0 0.00 (60) 360 (116.7) 2.98 2.467 (87.9) (100.0) Bank Franchise 23,300 0.15 5,181 10,409 (50.2) 5,336 10,515 (49.1) (45.) Other Taxes 2,500 0.02 266 (323) 182.4 2,533 (4,090) 161.9 189.6 Total Taxes \$15,330,900 97.50 \$1,546,798 \$1,426,754 8.4 \$13,602,018 \$12,777,250 6.5 4.7 Rights and Privileges: Licenses and Permits \$4,100 0.03 \$456 \$480 (5.0) \$3,763 \$3,882 (3.1) (5.7) Total Rights and Privileges \$57,200 0.36 \$1,627 0.3	Public Service Corporations	93,900	0.60	10,222	14,902	(31.4)	86,039	88,823	(3.1)	0.1
Beer and Beverage Excise 43,300 0.28 3,469 3,506 (1.1) 38,826 38,962 (0.3) 0.8 Wills, Suits, Deeds, Contracts 322,900 2.05 30,971 24,487 24,4 290,436 283,366 10.3 10.8 Inheritance, Gift, and Estate 0 0.00 6(0) 360 (116.7) 298 2,467 (87.9) (100.0) Bank Franchise 23,300 0.15 5,181 10,409 (50.2) 5,556 10,515 (49.1) (4.5) Other Taxes \$15,33,900 97.50 \$1,546,798 \$1,426,754 8.4 \$13,602,18 \$12,777,250 6.5 4.7 Rights and Privileges: Licenses and Permits \$4,100 0.03 \$456 \$480 (5.0) \$3,763 \$3,882 (3.1) (5.7) Corp. Franchise and Charters \$4,300 0.27 551 522 5.6 16,809 17.050 (14.4) (2.3) Total Rights and Privileges \$57,200 0.36 \$1,632<	Insurance Premiums	287,300	1.83	,	3,814	74.8	156,027	180,214	(13.4)	2.0
Wills, Suits, Deeds, Contracts 322,900 2.05 30,971 24,887 24.4 290,436 263,366 10.3 10.8 Inheritance, Gift, and Estate 0 0.00 (60) 360 (116.7) 298 2,467 (67.9) (100.0) Bank Franchise 23,300 0.15 5.181 10,409 (50.2) 5.556 10,515 (49.1) (45.5) Other Taxes 2,500 0.02 266 (323) 182.4 2,533 (4,090) 161.9 189.6 Total Taxes \$15,30,900 97.50 \$1,546,798 \$1,426,784 8.4 \$13,602,018 \$12,777,250 6.5 4.7 Rights and Privileges: Licenses and Permits \$4,100 0.27 551 522 5.6 16,809 17,050 (1.4) (2.3) Fees for Misc. Privileges \$57,200 0.36 \$1,627 0.3 \$29,306 \$28,838 1.6 (4.5) Other Revenues: Sales of Property & Commodities \$4,400 0.03 \$3,3,353	5	137,500	0.87	33,909	31,401	8.0	111,488	104,093	7.1	1.1
Inheritance, Gift, and Estate 0 0.00 (60) 360 (116.7) 298 2,467 (87.9) (100.0) Bank Franchise 23,300 0.15 5,181 10,409 (50.2) 5,366 10,515 (49.1) (45.5) Other Taxes 2,500 0.02 266 (323) 182.4 \$13,602,018 \$12,777,250 6.5 4.7 Rights and Privileges:	Beer and Beverage Excise	43,300	0.28	3,469	3,506	(1.1)	38,826	38,962	(0.3)	0.8
Bank Franchise 23,300 0.15 5,181 10,409 (50.2) 5,356 10,515 (49.1) (4.5) Other Taxes 2,600 0.02 266 (323) 182.4 2,533 (4,090) 161.9 199.6 Total Taxes \$15.330.000 97.50 \$1,546,798 \$1.426,754 8.4 \$13.602.018 \$12,777.250 6.5 4.7 Rights and Privileges: Licenses and Permits \$4,100 0.03 \$456 \$480 (5.0) \$3,763 \$3,882 (3.1) (5.7) Corp. Franchise and Privileges \$9,700 0.06 625 625 0.0 \$8,733 7,906 10.5 (12.9) Total Rights and Privileges \$57,200 0.36 \$1,632 \$1,627 0.3 \$2,905 \$2,883 1.6 (4,5) Other Revenues: Sales of Property & Commodities \$4,800 0.03 \$3,353 (\$1) # \$4,373 \$2,928 49.4 67.1 Assessmits & Repts for Support of Special Svcs 400	Wills, Suits, Deeds, Contracts	322,900	2.05	30,971	24,887	24.4	290,436	263,366	10.3	10.8
Other Taxes 2,500 0.02 266 (323) 182.4 2,533 (4,09) 161.9 189.6 Total Taxes \$15,330,900 97.50 \$1,546,798 \$1,426,754 8.4 \$13,602,018 \$12,777,250 6.5 4.7 Rights and Privileges: Licenses and Permits \$4,400 0.03 \$456 \$480 (5.0) \$3,763 \$3,882 (3.1) (5.7) Corp. Franchise and Charters 43,400 0.27 551 522 5.6 16.809 17,050 (1.4) (2.3) Total Rights and Privileges \$ervices 9,700 0.06 625 625 0.0 8,733 7,906 10.5 (12.9) Total Rights and Privileges \$57,200 0.36 \$1,632 \$1,627 0.3 \$29,305 \$28,838 1.6 (4.5) Other Revenues: Sales of Property & Commodities \$4,800 0.03 \$3,353 (\$11 # \$4,373 \$2,928 49,4 67.1 Assessmits & Ropts for Support of Special Svcs	Inheritance, Gift, and Estate	0	0.00	(60)	360	(116.7)	298	2,467	(87.9)	(100.0)
Total Taxes \$15,330,900 97.50 \$1,546,798 \$1,426,754 8.4 \$13,602,018 \$12,777,250 6.5 4.7 Rights and Privileges: Licenses and Permits \$4,100 0.03 \$456 \$480 (5.0) \$3,763 \$3,882 (3.1) (5.7) Corp. Franchise and Charters 43,400 0.27 551 522 5.6 16,809 17,050 (1.4) (2.3) Fees for Misc. Privileges & Services 9,700 0.06 625 625 0.0 8,733 7,906 10.5 (12.9) Total Rights and Privileges \$4,800 0.03 \$3,353 (\$1) # \$4,373 \$2,928 49.4 67.1 Assessmts & Ropts for Support of Special Svcs 400 0.00 0 25 (100.0) 321 377 (14.9) (8.3) Instructional Revenue 6,200 0.04 446 392 13.8 5,744 5,859 (2.0) (3.8) Interest (a) B2,000 0.52 8,998 <t< th=""><th>Bank Franchise</th><th>23,300</th><th>0.15</th><th>5,181</th><th>10,409</th><th>(50.2)</th><th>5,356</th><th>10,515</th><th>(49.1)</th><th>(4.5)</th></t<>	Bank Franchise	23,300	0.15	5,181	10,409	(50.2)	5,356	10,515	(49.1)	(4.5)
Rights and Privileges: Licenses and Permits \$4,100 0.03 \$456 \$480 (5.0) \$3,763 \$3,882 (3.1) (5.7) Corp. Franchise and Charters 43,400 0.27 551 522 5.6 16,809 17,050 (1.4) (2.3) Fees for Misc. Privileges & Services 9,700 0.06 625 625 0.0 8,733 7,906 10.5 (12.9) Total Rights and Privileges \$57,200 0.36 \$1,632 \$1,627 0.3 \$29,305 \$28,838 1.6 (4.5) Other Revenues: Sales of Property & Commodities \$4,373 \$2,928 49,4 67.1 Assessmts & Ropts for Support of Special Svcs 400 0.00 0 25 (100.0) 321 377 (14.9) (8.3) Institutional Revenue 6,200 0.04 446 392 13.8 5,744 5,859 (2.0) (3.8) Institutional Revenue 6,200 0.05 18.025 18,159 (0.7) 204,101 <th>Other Taxes</th> <th>2,500</th> <th>0.02</th> <th>266</th> <th>(323)</th> <th>182.4</th> <th>2,533</th> <th>(4,090)</th> <th>161.9</th> <th>189.6</th>	Other Taxes	2,500	0.02	266	(323)	182.4	2,533	(4,090)	161.9	189.6
Licenses and Permits \$4,100 0.03 \$456 \$480 (5.0) \$3,763 \$3,882 (3.1) (5.7) Corp. Franchise and Charters 43,400 0.27 551 522 5.6 16,809 17,050 (1.4) (2.3) Fees for Misc. Privileges & Services 9,700 0.06 625 625 0.0 8,733 7,906 10.5 (12.9) Total Rights and Privileges \$57,200 0.36 \$1,632 \$1,627 0.3 \$29,305 \$28,838 1.6 (4.5) Other Revenues: \$4,373 \$2,928 49.4 67.1 Assessmts & Ropts for Support of Special Svcs 400 0.00 0 25 (100.0) 321 377 (14.9) (8.3) Institutional Revenue 6,200 0.04 446 392 13.8 5,744 5,859 (2.0) (3.8) Interest (a) 82,000 0.52 8,998 10,570 (14.9) 75,778 82,254 (7.9)	Total Taxes	\$15,330,900	97.50	\$1,546,798	\$1,426,754	8.4	\$13,602,018	\$12,777,250	6.5	4.7
Licenses and Permits \$4,100 0.03 \$456 \$480 (5.0) \$3,763 \$3,882 (3.1) (5.7) Corp. Franchise and Charters 43,400 0.27 551 522 5.6 16,809 17,050 (1.4) (2.3) Fees for Misc. Privileges & Services 9,700 0.06 625 625 0.0 8,733 7,906 10.5 (12.9) Total Rights and Privileges \$57,200 0.36 \$1,632 \$1,627 0.3 \$29,305 \$28,838 1.6 (4.5) Other Revenues: \$4,373 \$2,928 49.4 67.1 Assessmts & Ropts for Support of Special Svcs 400 0.00 0 25 (100.0) 321 377 (14.9) (8.3) Institutional Revenue 6,200 0.04 446 392 13.8 5,744 5,859 (2.0) (3.8) Interest (a) 82,000 0.52 8,998 10,570 (14.9) 75,778 82,254 (7.9)	Dialete and Drivile see									
Corp. Franchise and Charters 43,400 0.27 551 522 5.6 16,809 17,050 (1.4) (2.3) Fees for Misc. Privileges & Services 9,700 0.06 625 625 0.0 8,733 7,906 10.5 (12.9) Total Rights and Privileges \$57,200 0.36 \$1,632 \$1,627 0.3 \$29,305 \$28,838 1.6 (4.5) Other Revenues: Sales of Property & Commodities \$4,800 0.03 \$3,353 (\$11) # \$4,373 \$2,928 49.4 67.1 Assessmts & Repts for Support of Special Svcs 400 0.00 0 25 (100.0) 321 377 (14.9) (8.3) Institutional Revenue 6,200 0.04 446 392 13.8 5,744 5,859 (2.0) (3.8) Interest (a) 82,000 0.52 8,998 10,570 (14.9) 75,778 82,254 (7.9) 1.1 Dividends and Rent 300 0.00 18,025 18,15		¢4.400	0.00	¢450	¢ 400	(5.0)	¢0 700	¢0.000	(2,4)	(5.3)
Fees for Misc. Privileges & Services9,7000.066256250.08,7337,90610.5(12.9)Total Rights and Privileges\$57,2000.36\$1,632\$1,6270.3\$29,305\$28,8381.6(4.5)Other Revenues:Sales of Property & Commodities\$4,8000.03\$3,353(\$1)#\$4,373\$2,92849.467.1Assessmts & Rcpts for Support of Special Svcs4000.00025(100.0)321377(14.9)(8.3)Institutional Revenue6,2000.0444639213.85,7445,859(2.0)(3.8)Interest (a)82,0000.528,99810,570(14.9)75,77882,254(7.9)1.1Dividends and Rent3000.001415(6.7)3423303.6(17.1)Fines, Forfeitures & Fees235,1001.5018,02518,159(0.7)204,101210,565(3.1)2.8Other Revenue7,4000.05183283(35.3)4,9614,22617.4(28.1)Excess Fees(10,300)(0.07)(782)(524)(49.2)(7,708)(7,954)3.1(19.4)Private Donations, Gifts & Cont.00.0083166.72262(64.5)(100.0)Cities, Counties, and Towns9,6000.07731828(11.7)8,0538,778(8.3)(0.2)Total Other Revenues <th< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th>. ,</th><th></th></th<>									. ,	
Total Rights and Privileges \$57,200 0.36 \$1,632 \$1,627 0.3 \$29,305 \$28,838 1.6 (4.5) Other Revenues: Sales of Property & Commodities \$4,800 0.03 \$3,353 (\$1) # \$4,373 \$2,928 49.4 67.1 Assessmits & Repts for Support of Special Svcs 400 0.00 0 25 (100.0) 321 377 (14.9) (8.3) Institutional Revenue 6,200 0.04 446 392 13.8 5,744 5,859 (2.0) (3.8) Interest (a) 82,000 0.52 8,998 10,570 (14.9) 75,778 82,254 (7.9) 1.1 Dividends and Rent 300 0.00 14 15 (6.7) 342 330 3.6 (17.1) Fines, Forfeitures & Fees 235,100 1.50 18,025 18,159 (0.7) 204,101 210,565 (3.1) 2.8 Other Revenue 7,400 0.05 183 283 (35.3) <th>•</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>. ,</th> <th>. ,</th>	•								. ,	. ,
Other Revenues: Sales of Property & Commodities \$4,800 0.03 \$3,353 (\$1) # \$4,373 \$2,928 49.4 67.1 Assessmts & Ropts for Support of Special Svcs 400 0.00 0 25 (100.0) 321 377 (14.9) (8.3) Institutional Revenue 6,200 0.04 446 392 13.8 5,744 5,859 (2.0) (3.8) Interest (a) 82,000 0.52 8,998 10,570 (14.9) 75,778 82,254 (7.9) 1.1 Dividends and Rent 300 0.00 14 15 (6.7) 342 330 3.6 (17.1) Fines, Forfeitures & Fees 235,100 1.50 18,025 18,159 (0.7) 204,101 210,565 (3.1) 2.8 Other Revenue 7,400 0.05 183 283 (35.3) 4,961 4,226 17.4 (28.1) Excess Fees (10,300) (0.07) (782) (524) (49.2)	5									. ,
Sales of Property & Commodities\$4,8000.03\$3,353(\$1)#\$4,373\$2,92849.467.1Assessmts & Rcpts for Support of Special Svcs4000.00025(100.0)321377(14.9)(8.3)Institutional Revenue6,2000.0444639213.85,7445,859(2.0)(3.8)Interest (a)82,0000.528,99810,570(14.9)75,77882,254(7.9)1.1Dividends and Rent3000.001415(6.7)3423303.6(17.1)Fines, Forfeitures & Fees235,1001.5018,02518,159(0.7)204,101210,565(3.1)2.8Other Revenue7,4000.05183283(35.3)4,9614,22617.4(28.1)Excess Fees(10,300)(0.07)(782)(524)(49.2)(7,708)(7,954)3.1(19.4)Private Donations, Gifts & Cont.00.0083166.72262(64.5)(100.0)Cities, Counties, and Towns9,6000.07731828(11.7)8,0538,778(8.3)(0.2)Total Other Revenues\$335,5002.14\$30,976\$29,7504.1\$295,987\$307,425(3.7)1.3	Total Rights and Privileges	\$57,200	0.36	\$1,632	\$1,627	0.3	\$29,305	\$28,838	1.6	(4.5)
Assessmts & Rcpts for Support of Special Svcs4000.00025(100.0)321377(14.9)(8.3)Institutional Revenue6,2000.0444639213.85,7445,859(2.0)(3.8)Interest (a)82,0000.528,99810,570(14.9)75,77882,254(7.9)1.1Dividends and Rent3000.001415(6.7)3423303.6(17.1)Fines, Forfeitures & Fees235,1001.5018,02518,159(0.7)204,101210,565(3.1)2.8Other Revenue7,4000.05183283(35.3)4,9614,22617.4(28.1)Excess Fees(10,300)(0.07)(782)(524)(49.2)(7,708)(7,954)3.1(19.4)Private Donations, Gifts & Cont.00.0083166.72262(64.5)(100.0)Cities, Counties, and Towns9,6000.07731828(11.7)8,0538,778(8.3)(0.2)Total Other Revenues\$335,5002.14\$30,976\$29,7504.1\$295,987\$307,425(3.7)1.3	Other Revenues:									
Institutional Revenue6,2000.0444639213.85,7445,859(2.0)(3.8)Interest (a)82,0000.528,99810,570(14.9)75,77882,254(7.9)1.1Dividends and Rent3000.001415(6.7)3423303.6(17.1)Fines, Forfeitures & Fees235,1001.5018,02518,159(0.7)204,101210,565(3.1)2.8Other Revenue7,4000.05183283(35.3)4,9614,22617.4(28.1)Excess Fees(10,300)(0.07)(782)(524)(49.2)(7,708)(7,954)3.1(19.4)Private Donations, Gifts & Cont.00.0083166.72262(64.5)(100.0)Cities, Counties, and Towns9,6000.07731828(11.7)8,0538,778(8.3)(0.2)Total Other Revenues\$335,5002.14\$30,976\$29,7504.1\$295,987\$307,425(3.7)1.3	Sales of Property & Commodities	\$4,800	0.03	\$3,353	(\$1)	#	\$4,373	\$2,928	49.4	67.1
Interest (a)82,0000.528,99810,570(14.9)75,77882,254(7.9)1.1Dividends and Rent3000.001415(6.7)3423303.6(17.1)Fines, Forfeitures & Fees235,1001.5018,02518,159(0.7)204,101210,565(3.1)2.8Other Revenue7,4000.05183283(35.3)4,9614,22617.4(28.1)Excess Fees(10,300)(0.07)(782)(524)(49.2)(7,708)(7,954)3.1(19.4)Private Donations, Gifts & Cont.00.0083166.72262(64.5)(100.0)Cities, Counties, and Towns9,6000.07731828(11.7)8,0538,778(8.3)(0.2)Total Other Revenues\$335,5002.14\$30,976\$29,7504.1\$295,987\$307,425(3.7)1.3	Assessmts & Rcpts for Support of Special Svcs	400	0.00	0	25	(100.0)	321	377	(14.9)	(8.3)
Dividends and Rent3000.001415(6.7)3423303.6(17.1)Fines, Forfeitures & Fees235,1001.5018,02518,159(0.7)204,101210,565(3.1)2.8Other Revenue7,4000.05183283(35.3)4,9614,22617.4(28.1)Excess Fees(10,300)(0.07)(782)(524)(49.2)(7,708)(7,954)3.1(19.4)Private Donations, Gifts & Cont.00.0083166.72262(64.5)(100.0)Cities, Counties, and Towns9,6000.07731828(11.7)8,0538,778(8.3)(0.2)Total Other Revenues\$335,5002.14\$30,976\$29,7504.1\$295,987\$307,425(3.7)1.3	Institutional Revenue	6,200	0.04	446	392	13.8	5,744	5,859	(2.0)	(3.8)
Fines, Forfeitures & Fees235,1001.5018,02518,159(0.7)204,101210,565(3.1)2.8Other Revenue7,4000.05183283(35.3)4,9614,22617.4(28.1)Excess Fees(10,300)(0.07)(782)(524)(49.2)(7,708)(7,954)3.1(19.4)Private Donations, Gifts & Cont.00.0083166.72262(64.5)(100.0)Cities, Counties, and Towns9,6000.07731828(11.7)8,0538,778(8.3)(0.2)Total Other Revenues\$335,5002.14\$30,976\$29,7504.1\$295,987\$307,425(3.7)1.3	Interest (a)	82,000	0.52	8,998	10,570	(14.9)	75,778	82,254	(7.9)	1.1
Other Revenue 7,400 0.05 183 283 (35.3) 4,961 4,226 17.4 (28.1) Excess Fees (10,300) (0.07) (782) (524) (49.2) (7,708) (7,954) 3.1 (19.4) Private Donations, Gifts & Cont. 0 0.00 8 3 166.7 22 62 (64.5) (100.0) Cities, Counties, and Towns 9,600 0.07 731 828 (11.7) 8,053 8,778 (8.3) (0.2) Total Other Revenues \$335,500 2.14 \$30,976 \$29,750 4.1 \$295,987 \$307,425 (3.7) 1.3	Dividends and Rent	300	0.00	14	15	(6.7)	342	330	3.6	(17.1)
Excess Fees (10,300) (0.07) (782) (524) (49.2) (7,708) (7,954) 3.1 (19.4) Private Donations, Gifts & Cont. 0 0.00 8 3 166.7 22 62 (64.5) (100.0) Cities, Counties, and Towns 9,600 0.07 731 828 (11.7) 8,053 8,778 (8.3) (0.2) Total Other Revenues \$335,500 2.14 \$30,976 \$29,750 4.1 \$295,987 \$307,425 (3.7) 1.3	Fines, Forfeitures & Fees	235,100	1.50	18,025	18,159	(0.7)	204,101	210,565	(3.1)	2.8
Private Donations, Gifts & Cont. 0 0.00 8 3 166.7 22 62 (64.5) (100.0) Cities, Counties, and Towns 9,600 0.07 731 828 (11.7) 8,053 8,778 (8.3) (0.2) Total Other Revenues \$335,500 2.14 \$30,976 \$29,750 4.1 \$295,987 \$307,425 (3.7) 1.3	Other Revenue	7,400	0.05	183	283	(35.3)	4,961	4,226	17.4	(28.1)
Cities, Counties, and Towns 9,600 0.07 731 828 (11.7) 8,053 8,778 (8.3) (0.2) Total Other Revenues \$335,500 2.14 \$30,976 \$29,750 4.1 \$295,987 \$307,425 (3.7) 1.3	Excess Fees	(10,300)	(0.07)	(782)	(524)	(49.2)	(7,708)	(7,954)	3.1	(19.4)
Total Other Revenues \$335,500 2.14 \$30,976 \$29,750 4.1 \$295,987 \$307,425 (3.7) 1.3	Private Donations, Gifts & Cont.	0	0.00	8	3	166.7	22	62	(64.5)	(100.0)
Total Other Revenues \$335,500 2.14 \$30,976 \$29,750 4.1 \$295,987 \$307,425 (3.7) 1.3	Cities, Counties, and Towns	9,600	0.07	731	828	(11.7)	8,053	8,778	(8.3)	(0.2)
Total General Fund Revenues \$15,723,600 100.00 \$1,579,406 \$1,458,131 8.3 \$13,927,310 \$13,113,513 6.2 4.5	Total Other Revenues	\$335,500	2.14	\$30,976	\$29,750	4.1	\$295,987	\$307,425		1.3
Total General Fund Revenues \$15,723,600 100.00 \$1,579,406 \$1,458,131 8.3 \$13,927,310 \$13,113,513 6.2 4.5		• ·		• • • • • • •			•··· •··	• • • • • • • • • •		
	Total General Fund Revenues	\$15,723,600	100.00	\$1,579,406	\$1,458,131	8.3	\$13,927,310	\$13,113,513	6.2	4.5

Percentage is greater than or equal to 1,000%.

(a) Interest will be allocated in accordance with Section 3-3.03 of Chapter 2, 2012 Virginia Acts of Assembly.

Commonwealth of Virginia/Department of Lottery Summary Report on Lottery Collections For the Fiscal Years 2011 and 2012 (Dollars in Thousands)

								% Annual
			Мау		Yea	ar-To-Date		Growth
	FY 2012			%			%	Required
	<u>Estimate</u> (a)	<u>FY 2012</u>	<u>FY 2011</u>	<u>Change</u>	<u>FY 2012</u>	<u>FY 2011</u>	<u>Change</u> (b)	By Estimate
Lottery Collections								
Win for Life / Decades of Dollars	\$32,050	\$2,843	\$3,006	(5.4)	\$30,579	\$26,385	15.9	8.9
Cash 5	25,300	2,380	2,162	10.1	24,446	24,568	(0.5)	(5.1)
Pick 4	217,950	19,376	17,599	10.1	204,665	190,419	7.5	5.2
Pick 3	234,860	21,040	19,809	6.2	223,687	223,356	0.1	(2.9)
Mega Millions / Powerball	199,540	16,032	14,016	14.4	212,765	191,754	11.0	(2.7)
Fast Play	9,420	1,100	999	10.1	11,058	7,998	38.3	5.7
Raffle	6,600	0	0	-	6,625	6,600	0.4	0.0
Scratch	800,000	75,251	65,280	15.3	774,880	695,176	11.5	5.7
Gross Lottery Revenue	1,525,720	138,022	122,871	12.3	1,488,705	1,366,256	9.0	2.9
Expenses (c)	1,052,620	<u>98,657</u> (d)	87,158	13.2	(d)	959,337	8.3	1.4
Net Lottery Ticket Profits	\$473,100	<u>\$39,365</u> (d)	\$35,713	10.2	\$450,200 (d)	\$406,919	10.6	6.5

(a) Estimate established by Chapter 2, 2012 Virginia Acts of Assembly, and includes the residual amount of FY 2011 Lottery profits of \$9,011,285 at June 30, 2011.

(b) The current year figures on this chart, including growth percentages, are not an indicator of the probable outcome for the fiscal year. Lottery revenues can have dramatic swings up and down month to month depending on the lotto jackpots, prize expense, and game related administrative expenses.

(c) "Expenses" includes prizes to winners, compensation to retailers, instant and online gaming costs, Lottery operating expenses, and net other income/expense.

(d) Current month includes operating expenses estimated (unaudited closing).

Commonwealth of Virginia/Department of Accounts

Highway Maintenance and Operating Fund and Transportation Trust Fund Revenues

Summary Statement of Selected Revenue Estimates & Collections

For the Fiscal Years 2011 and 2012

(Dollars in Thousands)

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									% Annual
		As a %		Мау			Year-To-Date		Growth
	FY 2012	of Total			%			%	Required
Revenue	Estimate	Fund	FY 2012	FY 2011	Change	FY 2012	FY 2011	Change	By Estimate
Motor Fuel Taxes	\$832,900	23.23	\$70,449	\$70,901	(0.6)	\$698,709	\$705,446	(1.0)	(1.4)
Priority Transportation Fund (PTF)	157,300	4.39	2,000	2,000	0.0	155,297	148,327	4.7	4.6
Motor Vehicle Sales and Use Tax	554,600	15.47	52,916	45,472	16.4	527,404	484,305	8.9	4.2
State Sales and Use Tax	504,800	14.09	43,860	42,861	2.3	456,686	434,477	5.1	5.8
Motor Vehicle License Fees	239,200	6.67	20,344	19,708	3.2	216,305	216,669	(0.2)	0.6
International Registration Plan	62,000	1.72	4,568	4,061	12.5	57,457	55,842	2.9	1.6
Recordation Tax	38,400	1.07	3,750	2,748	36.5	35,283	31,404	12.4	9.8
Interest Earnings	19,400	0.54	(9)	6	(250.0)	11,457	13,256	(13.6)	6.2
Misc. Taxes, Fees, and Revenues	12,800	0.36	1,133	958	18.3	11,416	11,815	(3.4)	(0.7)
Total State Taxes and Fees	\$2,421,400	67.54	\$199,011	\$188,715	5.5	\$2,170,014	\$2,101,541	3.3	2.2

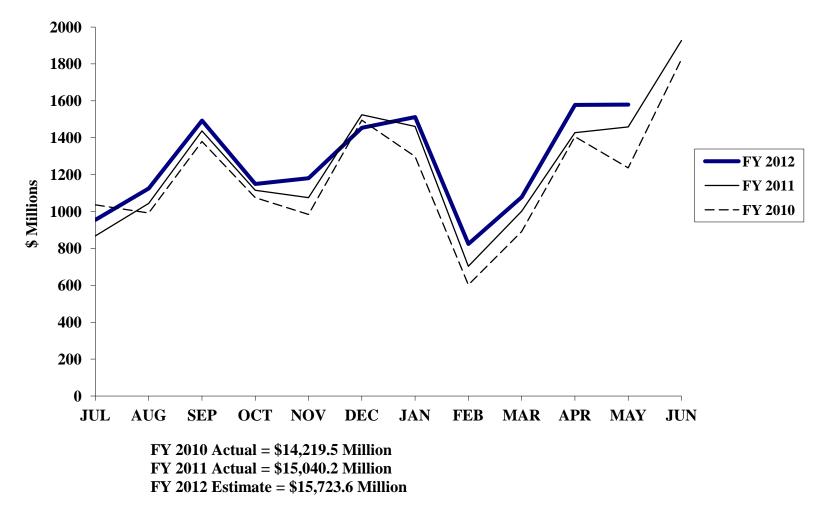
Percentage is greater than or equal to 1,000%.

Commonwealth of Virginia/Department of Accounts Highway Maintenance and Operating Fund and Transportation Trust Fund Revenues Statement of Revenue Estimates & Collections For the Fiscal Years 2011 and 2012 (Dollars in Thousands)

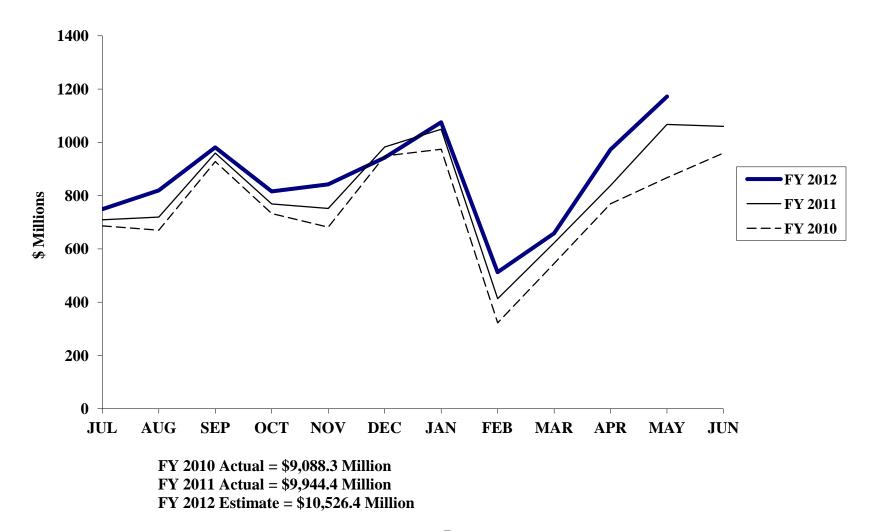
(Dollars in Thousands)									
	FY 2012	As a %		Мау	%		Year-To-Date	%	% Annual Growth
Revenue	Estimate	of Total Fund	FY 2012	FY 2011	% Change	FY 2012	FY 2011	% Change	Required By Est
HIGHWAY MAINTENANCE	Lotiniato	<u> </u>			enange			onango	29 200
AND OPERATING FUND:									
Motor Fuel Taxes (Includes Road Tax)	\$718.000	20.03	\$61,569	\$61,647	(0.1)	\$601.152	\$606.813	(0.9)	(1.2)
Motor Vehicle Sales and Use Tax	340,900	9.51	32,812	28,058	16.9	325,392	295,371	10.2	4.9
Motor Vehicle License Fees	217,900	6.08	18,502	17,931	3.2	196,956	197,339	(0.2)	0.6
International Registration Plan	62,000	1.72	4,568	4,061	12.5	57,457	55,842	2.9	1.6
Recordation Tax (1 cent)	12,800	0.36	1,250	916	36.5	11,761	10,468	12.4	9.8
Misc. Taxes, Fees, and Revenues	12,800	0.36	1,133	958	18.3	11,416	11,815	(3.4)	(0.7)
Total State Taxes and Fees	\$1,364,400	38.06	\$119,834	\$113,571	5.5	\$1,204,134	\$1,177,648	2.2	0.8
Other Revenues:									
Federal Grants and Contracts	\$0	0.00	\$2,035	\$1,089	86.9	\$21,885	\$18,222	20.1	(100.0)
Miscellaneous Revenues	ه و 11,479	0.32	\$2,033 709	2,573	(72.4)	17,781	14,065	26.4	(24.2)
Transfer (to) / from Transportation	11,475	0.52	705	2,575	(72.4)	17,701	14,005	20.4	(24.2)
Trust Fund	447,767	12.49	0	95,998	(100.0)	301,020	362,938	(17.1)	(3.3)
Total Highway Maintenance and	,	12.10	<u></u>	00,000	(100.0)	001,020	002,000	(17.17	(0.0)
Operating Fund	\$1,823,646	50.87	\$122,578	\$213,231	(42.5)	\$1,544,820	\$1,572,873	(1.8)	(1.6)
					i			<u> </u>	
TRANSPORTATION TRUST FUND:									
Motor Fuel Taxes									
(Includes Aviation & Road Taxes)	\$114,900	3.20	\$8,880	\$9,254	(4.0)	\$97,557	\$98,633	(1.1)	(2.3)
PTF Motor Fuels	20,000	0.56	2,000	2,000	0.0	18,000	18,000	0.0	0.0
PTF Insurance Premiums Tax	137,300	3.83	0	0	-	137,297	130,327	5.3	5.4
Motor Vehicle Sales and Use Tax									
(Includes Rental Tax)	213,700	5.96	20,104	17,414	15.4	202,012	188,934	6.9	3.1
State Sales and Use Tax	504,800	14.09	43,860	42,861	2.3	456,686	434,477	5.1	5.8
Motor Vehicle License Fees	21,300	0.59	1,842	1,777	3.7	19,349	19,330	0.1	0.4
Recordation Tax (2 cents)	25,600	0.71	2,500	1,832	36.5	23,522	20,936	12.4	9.8
Interest Earnings	19,400	0.54	(9)	6	(250.0)	11,457	13,256	(13.6)	6.2
Total State Taxes and Fees	\$1,057,000	29.48	\$79,177	\$75,144	5.4	\$965,880	\$923,893	4.5	4.1
Other Revenues:									
Federal Grants and Contracts	\$1,006,822	28.08	\$67,870	\$71,058	(4.5)	\$868,966	\$780,059	11.4	12.5
Receipts from Cities/Counties	102,383	2.85	7,071	3,253	117.4	19,128	39,049	(51.0)	135.2
Toll Revenues (Includes Route 28)	28,949	0.81	867	931	(6.9)	17,073	19,139	(10.8)	43.7
Miscellaneous Revenues	14,219	0.40	5,488	2,297	138.9	32,565	50,528	(35.6)	(74.0)
Total Other Revenues	\$1,152,373	32.14	\$81,296	\$77,539	4.8	\$937,732	\$888,775	5.5	13.8
Transfer (to) / from Highway									
Maintenance and Operating Fund	(\$447,767)	(12.49)	\$0	(\$95,998)	100.0	(\$301,020)	(\$362,938)	17.1	3.3
Total Transportation Trust Fund	\$1,761,606	49.13	\$160,473	\$56,685	183.1	\$1,602,592	\$1,449,730	10.5	12.5
TOTAL HIGHWAY MAINTENANCE AND OPERATING AND TRANSPORTATION TRUST FUND	\$3,585,252	100.00	\$283,051	\$269,916	4.9	\$3,147,412	\$3,022,603	4.1	4.9
# Percentage is greater than or equal to 1	000%								

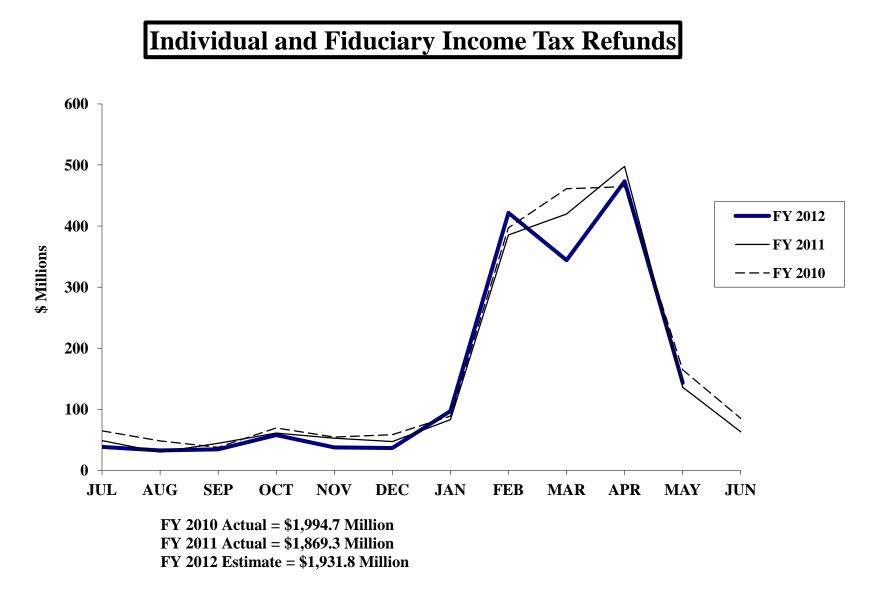
Percentage is greater than or equal to 1,000%.

Total General Fund Revenues



Net Individual Income Tax





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DEPARTMENT OF THE TREASURY

General Account Investment Portfolio Monthly Average Balances and Rates For the Fiscal Year 2012 (Dollars in Millions)

MONTH	PRIMARY LIC	QUIDITY	EXTERNAL MANAGEMENT EXTENDED DURATION		COMPOSITE		COMPOSITE		TREASURY 1 YR. CONSTANT MATURITY ¹
	Avg. Balance	Yield	Avg. Balance	Annualized Total Return	Avg. Balance	Rate	Yield		
July, 2011	\$3,889.8	0.31%	\$1,279.0	15.39%	\$5,168.8	4.04%	0.19%		
August	\$3,330.4	0.35%	\$1,292.5	10.31%	\$4,622.9	3.13%	0.11%		
September	\$3,520.5	0.39%	\$1,299.5	3.09%	\$4,820.0	1.12%	0.10%		
October	\$3,681.0	0.35%	\$1,303.3	4.39%	\$4,984.3	1.41%	0.11%		
November	\$3,506.4	0.39%	\$1,303.2	-4.26%	\$4,809.6	-0.87%	0.11%		
December	\$3,197.0	0.39%	\$1,307.1	11.71%	\$4,504.1	3.68%	0.12%		
January, 2012	\$3,747.7	0.36%	\$1,320.6	13.41%	\$5,068.3	3.76%	0.12%		
February	\$3,885.2	0.40%	\$1,328.9	2.33%	\$5,214.1	0.89%	0.16%		
March	\$3,588.1	0.39%	\$1,328.6	-2.96%	\$4,916.7	-0.52%	0.19%		
April	\$3,549.9	0.40%	\$1,332.4	10.22%	\$4,882.3	3.08%	0.18%		
Мау	\$4,035.1	0.36%	\$1,341.2	6.08%	\$5,376.3	1.79%	0.19%		
June									
Year-to-Date Average	\$3,630.1	0.37%	\$1,312.4	6.37%	\$4,942.5	1.96%	0.14%		

• Performance on the extended duration portion of the General Account is reported on an annualized total return basis. Total return includes unrealized gains and losses, which in the short term can make returns more volatile. Over an extended time period the fluctuations average out and total return approaches the portfolio yield.

Unaudited.

¹ Federal Reserve Bank H.15 Release.

Commonwealth of Virginia/Department of Accounts Report on the Revenue Stabilization Fund For the Fiscal Year 2012

Month	Beginning Balance	Deposits	Withdrawals	Interest Allocated (A)	Ending Balance
July	\$299,361,498	\$0	\$0	\$0	\$299,361,498
August	\$299,361,498	\$0	\$0	\$0	\$299,361,498
September	\$299,361,498	\$0	\$0	\$0	\$299,361,498
October	\$299,361,498	\$0	\$0	\$1,216,970	\$300,578,468
November	\$300,578,468	\$0	\$0	\$0	\$300,578,468
December	\$300,578,468	\$0	\$0	\$0	\$300,578,468
January	\$300,578,468	\$0	\$0	\$1,043,365	\$301,621,833
February	\$301,621,833	\$0	\$0	\$0	\$301,621,833
March	\$301,621,833	\$0	\$0	\$0	\$301,621,833
April	\$301,621,833	\$0	\$0	\$1,042,743	\$302,664,576
Мау	\$302,664,576	\$0	\$0	\$0	\$302,664,576

June

Notes: (A) Interest is earned monthly but credited to the Revenue Stabilization Fund on a quarterly basis.